



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

SEC/SE/2024-2025

November 08, 2024

BSE Limited,
Floor 25
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

SECURITY ID : LAKSELEC
SECURITY CODE: 504258

Dear Sir / Madam,

Sub: Unaudited Financial Results for the period ended 30th September 2024 – Reg.

We are enclosing herewith the Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2024. The results were duly approved by the Board of Directors at their meeting held on 8th November 2024.

We also enclose herewith a copy of the Limited Review Report given by the Statutory Auditors for the said financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at *10.20 AM.*

The Board Meeting concluded at *11.35 AM.*

Thanking you,

For Lakshmi Electrical Control Systems Limited

S. Sathyanarayanan
Company Secretary



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

Regd. Office : 504, Avinashi Road, Peelamedu Post, Coimbatore-641 004

CIN : L31200TZ1981PLC001124

Website : www.lecsindia.com

E-mail : contact@lecsindia.com

(₹ in Lakhs)

Statement of Unaudited Results for the Quarter and Half Year Ended September 30, 2024

Sl.No	Particulars	3 Months Ended			6 Months Ended		12 Months Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income:						
	Revenue from operations	5,342.13	5,141.93	10,199.60	10,484.06	19,478.75	33,796.50
	Other income	198.90	110.80	198.02	309.70	446.80	681.51
	Total Income	5,541.03	5,252.73	10,397.62	10,793.76	19,925.55	34,478.01
II	Expenses:						
	Cost of Materials consumed	4,148.25	4,107.35	8,308.22	8,255.60	16,061.44	27,309.30
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods,work-in-progress and stock- in -trade	(17.55)	(130.19)	(26.83)	(147.74)	(350.55)	(37.60)
	Employee benefits expense	778.85	670.96	800.72	1,449.81	1,508.18	2,869.78
	Finance Costs	13.52	13.99	10.76	27.51	26.40	52.77
	Depreciation and amortisation expense	91.81	89.55	76.52	181.36	147.69	312.60
	Other expenses	420.80	372.41	611.19	793.21	1,165.34	2,065.48
	Total Expenses	5,435.68	5,124.07	9,780.58	10,559.75	18,558.50	32,572.33
III	Profit / (Loss) from ordinary activities before exceptional items (I-II)	105.35	128.66	617.04	234.01	1,367.05	1,905.68
IV	Exceptional items	0.00	44.03	14.00	44.03	14.00	14.00
V	Profit/(Loss) before tax (III-IV)	105.35	84.63	603.04	189.98	1,353.05	1,891.68
VI	Tax expense						
	(1) Current Tax	9.32	23.81	134.19	33.13	352.81	427.73
	(2) Deferred tax	114.95	(21.88)	26.15	93.07	4.43	67.94
VII	Profit/(Loss) for the period (V-VI)	(18.92)	82.70	442.70	63.78	995.81	1,396.01
VIII	Other comprehensive income/(Loss)[net of tax]						
	A)(i) Items that will not be reclassified to profit or loss	1,284.09	1,622.85	1,695.72	2,906.94	4,100.41	4,642.20
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(469.79)	(189.74)	(197.07)	(659.53)	(477.15)	(543.06)
	B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	Total Other Comprehensive Income/(loss) (VII + VIII)	814.30	1,433.11	1,498.65	2,247.41	3,623.26	4,099.14
X	Total comprehensive income/(loss) for the period (VIII +IX)	795.38	1,515.81	1,941.35	2,311.19	4,619.07	5,495.15
XI	Paid-up equity share capital (Face Value of Rs. 10/-each)	245.80	245.80	245.80	245.80	245.80	245.80
XII	Other Equity excluding Revaluation Reserve	-	-	-	-	-	27,906.45
XIII	Earnings per equity share (EPS) (of Rs. 10/-each) (Not Annualised)						
	(a) Basic	(0.77)	3.36	18.01	2.59	40.51	56.79
	(b) Diluted	(0.77)	3.36	18.01	2.59	40.51	56.79

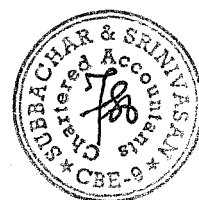


LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

Statement of Assets and Liabilities

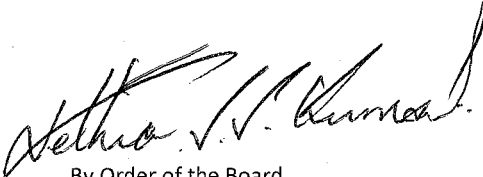
(₹ in Lakhs)

Particulars	As at 30th	As at 31st
	September, 2024	March, 2024
	(Unaudited)	(Audited)
I. ASSETS		
(1) <u>Non-Current Assets</u>		
(a) Property, Plant and Equipment	3,010.81	3,003.93
(b) Capital Work-in-Progress	312.85	277.23
(c) Investment Property	1,268.77	1,270.50
(d) Intangible asset	73.62	81.74
(e) Intangible assets under development	-	-
(f) Financial Assets		
i. Investments	20,536.98	17,726.07
ii. Other Financial Assets	32.31	33.37
(g) Other non current assets	1,025.56	913.23
Total Non-Current Assets	26,260.90	23,306.07
(2) <u>Current Assets</u>		
(a) Inventories	2,973.68	3,044.20
(b) Financial Assets		
i. Trade Receivables	6,378.91	6,031.75
ii. Cash and Cash Equivalents	2.19	3.33
iii. Bank balances other than (ii) above	1,456.27	1,052.01
iv. Other Financial Assets	41.89	61.29
(c) Other Current Assets	335.19	208.55
Total Current Assets	11,188.13	10,401.13
Total Assets	37,449.03	33,707.20
II. EQUITY AND LIABILITIES		
(1) <u>Equity</u>		
(a) Equity Share Capital	245.80	245.80
(b) Other Equity	29,848.94	27,906.45
Total Equity	30,094.74	28,152.25
(2) <u>Liabilities</u>		
<u>Non-Current Liabilities</u>		
(a) Provisions	102.33	93.93
(b) Deferred Tax Liabilities (Net)	2,065.36	1,312.76
Total Non-Current Liabilities	2,167.69	1,406.69
(3) <u>Current Liabilities</u>		
(a) Financial Liabilities		
i. Borrowings	1,117.37	665.46
ii. Trade Payables :		
a) Total outstanding dues of micro enterprises and small enterprises	778.23	626.45
b) Total outstanding dues of Creditors other than micro enterprises and small enterprises	2,280.42	2,018.07
iii. Other Financial Liabilities	347.46	253.95
(b) Provisions	50.56	47.71
(c) Current Tax Liabilities (Net)	15.50	31.96
(d) Other Current Liabilities	597.06	504.66
Total Current Liabilities	5,186.60	4,148.26
Total Liabilities	7,354.29	5,554.95
Total Equity and Liabilities	37,449.03	33,707.20

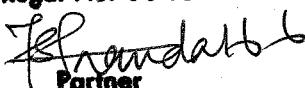


LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED
Statement of Cash Flow for the Period Ended 30th September, 2024

Particulars	6 Months Ended	
	30.09.2024	30.09.2023
	(Unaudited)	(Unaudited)
A.CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Income Tax	189.98	1,353.05
Adjustments for:		
Depreciation and amortisation expense	181.36	147.69
(Gain)/Loss on disposal of property, plant and equipment	-	(147.96)
Dividend and interest income classified as investing cash flows	(113.88)	(113.66)
Finance costs	27.51	26.40
Estimated Credit Loss	0.43	4.30
Net gain on financial assets mandatorily measured at fair value through profit or loss	(169.49)	(147.14)
Operating Profit before working capital change	115.91	1,122.68
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	(347.59)	73.73
(Increase)/Decrease in inventories	70.52	(556.69)
Increase/(Decrease) in trade payables	414.13	580.88
(Increase)/Decrease in other financial assets & loans	1.06	(110.77)
(Increase)/Decrease in other current assets	(126.64)	80.47
Increase/(Decrease) in provisions	19.33	7.53
Increase/(Decrease) in other current liabilities	92.40	(14.22)
Increase/(Decrease) in Other financial liabilities	93.51	(53.33)
Cash used in / generated from operations	332.63	1,130.28
Income taxes paid	(109.58)	(354.44)
Cash used in / generated from operations	223.05	775.84
B.CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment-(Including Capital Advances)	(266.35)	(226.38)
Proceeds from sale of property, plant and equipment	-	232.79
Proceeds from sale of investments	257.45	184.39
Dividends received	67.35	88.01
Interest received	65.92	25.34
(Increase)/Decrease in other Bank balances not treated as Cash and Cash Equivalents	(404.26)	(432.00)
Net cash outflow from investing activities	(279.89)	(127.85)
C.CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(27.51)	(26.40)
Dividends paid	(368.70)	(540.76)
Availment/(Repayment) of Working Capital Borrowings	451.91	(78.30)
Net cash inflow/ (outflow) from financing activities	55.70	(645.46)
Net Increase/ (Decrease) in cash and cash equivalents	(1.14)	2.53
Cash and Cash Equivalents at the beginning of the period	3.33	3.70
Cash and Cash Equivalents at end of the period :	2.19	6.23

Notes:	
1	The Unaudited financial results were reviewed by the Audit Committee and were approved by the Board of directors at their meeting held on 08th November, 2024. The Statutory Auditors have carried out limited review of the above results.
2	The figures of the previous Year / Quarter / Six months have been regrouped / rearranged wherever necessary to correspond with the current period figures.
3	Exceptional item represents VRS compensation paid to employees.
	 By Order of the Board NETHRA J.S.KUMAR CHAIRPERSON AND MANAGING DIRECTOR
	Place: Coimbatore
	Date : November 08, 2024

For Subbachar & Srinivasan
Chartered Accountants
Firm Regd. No: 0040835


 Partner
T.S. Anandathirthan
 M.No: 230192

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

Review Report to
The Board of Directors of **Lakshmi Electrical Control Systems Limited**

1. We have reviewed the accompanying statement of Unaudited financial results of **LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED, COIMBATORE-641004** for the Quarter and Half Year ended **30th September 2024** ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: 08/11/2024



For **SUBBACHAR & SRINIVASAN**
CHARTERED ACCOUNTANTS
Firm Regn. No: 004083S



PARTNER, T.S. ANANDATHIRTHAN
Membership No: 230192

UDIN: 24230192 BKC RRN T363