



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

SEC/SE/2024-2025

August 09, 2024

BSE Limited,
Floor 25
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

SECURITY ID : LAKSELEC
SECURITY CODE : 504258

Dear Sir / Madam,

Sub: Scrutinizer Report – 43rd Annual General Meeting of the Company – Reg.

We have enclosed the Scrutinizer Report for the remote e-voting and voting by Ballot at the AGM venue held through physical mode for the businesses transacted in the 43rd Annual General Meeting of the Company held on 9th August 2024.

Kindly take on record the same.

Thanking you,

For Lakshmi Electrical Control Systems Limited

S. Sathyanarayanan
Company Secretary and Compliance Officer

ADMN. OFFICE & WORKS : Arasur - 641 407, Coimbatore Dist,India.

Phone : +91 422 6616500, Fax : +91 422 6616555. E-Mail : contact@lecsindia.com

REGISTERED OFFICE : 504, Avinashi Road, Peelamedu Post, Coimbatore - 641 004

CIN No. : L31200TZ1981PLC001124,Website : www.lecsindia.com

GSTN : 33AAACL3737E1ZW



B. Krishnamoorthi B.Sc., F.C.A.
Chartered Accountant

August 09, 2024

REPORT OF SCRUTINIZER

[Pursuant to the section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015]

To

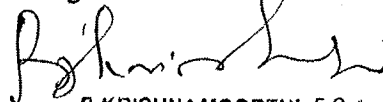
The Chairperson
Lakshmi Electrical Control Systems Limited
Regd. Office: 504, Avinashi Road,
Peelamedu Post,
Coimbatore - 641004
Tamil Nadu.

Dear Madam,

I, B. Krishnamoorthi, BSc, FCA Practicing Chartered Accountant, Coimbatore was appointed as Scrutinizer for the 43rd (Forty Third) Annual General Meeting of the Equity Shareholders of "M/s. Lakshmi Electrical Control Systems Limited" held on 09th day of August 2024 at 2.45 PM (IST) through Physical mode for the purpose of scrutinizing the E-Voting / Physical Ballot voting process in a fair and transparent manner and ascertaining the requisite majority on E-Voting carried out as per section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 on the resolutions referred to in this report.

I submit my report as under:


1. The Notice was sent by email to all the members, whose names appeared in the Register of Members as on 28th June, 2024 and whose email addresses are registered with the Company/Depositories, to vote on the proposed 8 (Eight) Resolutions as mentioned in the Notice of the Annual General Meeting of M/s. Lakshmi Electrical Control Systems Limited (Item No.1 (One) to 8 (Eight) dated 23rd May, 2024. The Members holding equity shares as on the cut-off date i.e. 02nd August, 2024 were considered for e-voting. Number of shareholders as on cut-off date is 10,291.
2. The Company had appointed National Securities Depository Limited (NSDL), as the Service Provider; for extending the facility for the Electronic Voting to the shareholders of the Company. M/s. Link Intime India Private Limited, Coimbatore is the Registrar and Share Transfer Agent of the Company.



B. KRISHNA MOORTHY, F.C.A.,
Chartered Accountant
Membership No: 20430

B. Krishnamoorthi B.Sc., F.C.A.
Chartered Accountant

3. As a Scrutinizer, I report that in compliance of the provisions of Rule 20 (4) (vi) of the Companies (Management and Administration) Rules 2014, as amended, the above Remote Electronic Voting remained open to the members from Tuesday, 06th August, 2024 at 09.00 AM (IST) to Thursday, the 08th August, 2024 at 5.00 P.M. Further the Remote E-Voting period was completed on the date preceding the date of Annual General Meeting.
4. At the Annual General Meeting, the Company facilitated the members present in meeting through Physical mode facility and have not cast their votes through Remote E-voting facility to cast their vote through E-voting facility provided during the Annual General Meeting in compliance with the provisions of Rule 20 (4) (viii) of the Companies (Management and Administration) Rules, 2014, as amended.
5. The Chairperson, at the Annual General Meeting, at the end of discussions on the Resolutions contained in the Notice, allowed voting at the venue of the Annual General Meeting on the Ballot Forms provided at the Meeting venue to all those members who were present at the Meeting.
6. After the conclusion of the Meeting, the Ballot Boxes were opened in my presence and the physical ballot forms were diligently scrutinized and reconciled with the records maintained by the Registrar and Transfer Agents of the Company. I thereafter counted the votes cast at the Meeting through these Ballot Forms.
7. On completion of the E-Voting, in compliance of the provisions of Rule 20 (4) (viii) and (xii) of the companies (Management and Administration) Rules 2014, as amended, I have unblocked the votes on ~~Friday~~, the 09th August 2024 around 3.24 PM in the presence of two witnesses, namely Mrs. Divya Sukumar and Ms. Nikitha.R, who are not in employment of the Company.
8. A shareholder holding one share has voted through both E Voting and Ballot form. Hence, the votes cast in ballot form have not been considered.




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Chartered Accountant
Membership No: 20430

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The following is the summary of e-voting result:

Resolution	Mode	For			Against		
		No.of Memb ers	No.of Votes	%	No.of Memb ers	No.of Votes	%
1 Ordinary Resolution – Adoption of the Annual Financial Statements including Statement of Profit and Loss, Cash Flow Statement and Statement of changes in equity for the financial year ended 31st March 2024, Balance Sheet as on that date, Report of Board of Directors' and the Auditor's Report thereon.	E-Voting	87	10,33,746	99.99	2	20	0.01
	Ballot Form	16	534	100.00	-	-	0.00
	Total	103	10,34,280	99.99	2	20	0.01
2 Ordinary Resolution – Declaration of dividend for the financial year ended 31st March 2024.	E-Voting	87	10,33,746	99.99	2	20	0.01
	Ballot Form	16	534	100.00	-	-	0.00
	Total	103	10,34,280	99.99	2	20	0.01
3 Ordinary Resolution – Appointment of Sri. D. Senthilkumar (DIN: 00006172), who retires by rotation and being eligible, offers himself for re-appointment.	E-Voting	86	10,33,745	99.99	3	21	0.01
	Ballot Form	16	534	100.00	-	-	0.00
	Total	102	10,34,279	99.99	3	21	0.01
4 Ordinary Resolution - Ratification of remuneration payable to Cost Auditor Sri. S. Subbaraman (Firm No: 100526) Cost Accountant for the financial year 2024-25 and 2018-19.	E-Voting	86	10,33,721	99.99	2	20	0.01
	Ballot Form	16	534	100.00	-	-	0.00
	Total	102	10,34,255	99.99	2	20	0.01
5 Special Resolution – Approval of the re-appointment of Smt. Nethra J.S. Kumar (DIN: 00217906) as Managing Director and to fix remuneration.	E-Voting	86	10,33,721	99.99	2	20	0.01
	Ballot Form	16	534	100.00	-	-	0.00
	Total	102	10,34,255	99.99	2	20	0.01
6 Special Resolution – Approval of the appointment of Sri.Chockalingam Kamatchisundaram (DIN: 06893086) as an Independent Director of the Company.	E-Voting	84	10,33,719	99.99	4	22	0.01
	Ballot Form	16	534	100.00	-	-	0.00
	Total	100	10,34,253	99.99	4	22	0.01



B. KRISHNA MOORTHY, F.C.A.
Chartered Accountant

Office : 'Kanapathy Towers' III Floor, No. 1391/A-1, Sathy Road, Ganapathy, Coimbatore-641009
Phone : 0422 4039900 Fax : 0422 - 2536673 E-mail : bkcacbe@gmail.com

Resi : "Shreekara" No. 9, Right House, Rajarajeshwari Estates, Mullai Nagar, Marudhamalai Road, Coimbatore 641 041, Phone : 0422 4512371

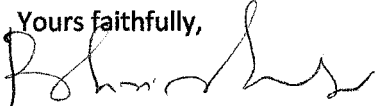
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Chartered Accountant

7	Ordinary Resolution - Approval for material related party transactions with Lakshmi Machine Works Limited.	E-Voting	81	1,44,523	99.30	3	1,020	0.70
		Ballot Form	16	534	100.00	-	-	0.00
		Total	97	1,45,057	99.30	3	1,020	0.70
8	Ordinary Resolution - Approval for material related party transactions with Lakshmi Precision Technologies Limited.	E-Voting	81	1,44,523	99.30	3	1,020	0.70
		Ballot Form	16	534	100.00	-	-	0.00
		Total	97	1,45,057	99.30	3	1,020	0.70

All resolutions stand passed under E-voting as Ordinary resolutions with requisite majority as specified under the Companies Act, 2013.

Thanking you,

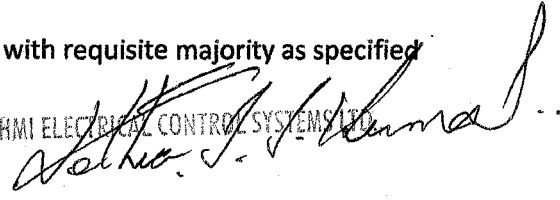
Yours faithfully,



(B. KRISHNAMOORTHI)
SCRUTINIZER
(UDIN : 24020439BKABFR8417)

B. KRISHNAMOORTHI, F.C.A.
Chartered Accountant
Membership No: 20430

For LAKSHMI ELECTRICAL CONTROL SYSTEMS LTD.


NETHRA J.S. KUMAR
CHAIRPERSON AND MANAGING DIRECTOR

Office : 'Kanakpathy Towers' III Floor, No. 1391/A-1, Sathy Road, Ganapathy, Coimbatore 641 006

Phone : 0422 4039900 Fax : 0422 - 2536673 E-mail : bkcacbe@gmail.com

Resi : "Shreekara" No. 9, Right House, Rajarajeshwari Estates, Mullai Nagar, Marudhamalai Road, Coimbatore 641 041, Phone : 0422 4512371