



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED
 Regd. Office: 34-A, Kamaraj Road, COIMBATORE – 641 018
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2007

(Rs.in Lakhs)

Sl No	Particulars	Nine months ended 31.12.2006 (Unaudited)	Three months ended 31.3.2007 (Unaudited)	Corresponding three months in the previous year 31.3.2006 (Unaudited)	Year ended 31.3.2007 (Audited)	Previous Accounting Year 31.3.2006 (Audited)
1	Net Sales/Income from operations	4976.92	1847.36	1385.01	6824.28	4989.37
2	Other Income	134.81	60.99	46.70	195.80	137.76
3	Total Expenditure					
	a) Increase / Decrease in stock in trade	74.59	-63.13	30.22	11.46	-39.45
	b) Consumption of raw materials	3071.13	1191.84	754.12	4262.97	2932.67
	c) Staff cost	353.31	184.29	144.75	537.60	476.59
	d) Direct overheads	190.13	84.06	56.43	274.19	221.76
	e) Other expenditure	293.10	68.56	136.82	361.66	388.42
4	Interest	97.11	49.53	29.35	146.64	115.92
5	Depreciation	154.13	100.30	59.03	254.43	228.83
6	Profit (+)/Loss (-) before tax (1+2-3-4-5)	878.23	292.90	220.99	1171.13	802.39
7	Provision for taxation					
	- Current	220.58	67.10	72.49	287.68	278.71
	- Fringe Benefit tax	2.55	0.93	1.02	3.48	3.67
	- Deferred tax	61.26	30.52	8.49	91.78	-10.16
8	Net Profit (+)/Net Loss (-) (6-7)	593.84	194.35	138.99	788.19	530.17
9	Paid up Equity Share capital	245.80	245.80	245.80	245.80	245.80
10	Reserves excluding Revaluation Reserves (As per balance sheet of previous accounting year)	--			2925.86	2370.90
11	Basic and diluted EPS (not annualised) (Rs.) (On par value of Rs.10/- per share)	24.16	7.91	5.65	32.07	21.57
12	Aggregate of non promoter shareholding					
	- Number of shares	19,47,956	19,47,956	19,47,956	19,47,956	19,47,956
	- Percentage of shareholding	79.25	79.25	79.25	79.25	79.25

- The Audited Financial Results were reviewed by Audit Committee and were approved by the Board of Directors at their Meeting held on 31st May 2007.
- The Consolidated Financial Results include the audited results of the wholly owned subsidiary company viz. M/s. Harshni Textiles Ltd.
- The Board of Directors have recommended a Dividend of Rs.5/- per Equity Share of Rs.10/- each subject to the approval of the shareholders at the ensuing Annual General Meeting.
- No. of investor complaints :
 - Pending at the beginning of the quarter - Nil
 - Received and disposed off during quarter - 1
 - Pending at the end of the quarter - Nil
- Previous year figures have been regrouped/rearranged wherever necessary.

For LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED
NETHRA J S KUMAR
WHOLETIME DIRECTOR

Place: Coimbatore
 Date: 31.05.2007