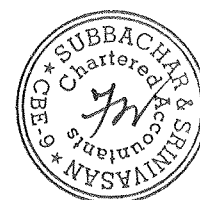


LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED
Regd. Office : 34-A, Kamaraj Road, Coimbatore - 641 018
CIN : L31200TZ1981PLC001124
Website : www.lecsindia.com E-mail : lecs@vsnl.com
Statement of Unaudited Results for the quarter ended June 30, 2017

(₹ in Lakhs)

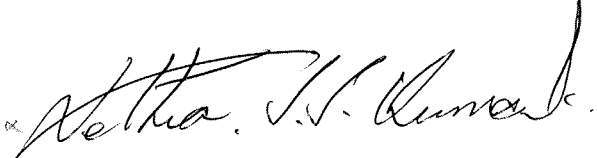
S.No.	Particulars	3 months ended June 30, 2017	Corresponding 3 months ended in the previous year June 30, 2016
		(Unaudited)	(Unaudited)
1	Revenue from operations	5,339.25	4,129.33
	Other income	113.15	72.56
	Total Income	5,452.40	4,201.89
2	Expenditure		
	a) Cost of materials consumed	3,821.52	2,875.07
	b) Purchase of stock-in-trade	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(78.30)	(19.02)
	d) Excise duty	596.94	448.78
	e) Employee benefits expense	385.73	364.11
	f) Finance costs	5.40	0.01
	h) Depreciation and amortisation expenses	51.95	48.96
	i) Other expenditure	284.29	181.32
	Total Expenses	5,067.53	3,899.23
3	Profit from ordinary activities before exceptional items (1-2)	384.87	302.66
4	Exceptional items - Gain/ (Loss)	-	-
5	Profit from ordinary activities before tax (3+4)	384.87	302.66
6	Tax expense		
	(1) Current Tax	88.30	87.45
	(2) Deferred Tax	25.43	13.35
7	Profit for the period (5-6)	271.14	201.86
8	Other comprehensive income, net of income tax		
	a. Items that will not be reclassified to profit or loss	718.14	314.96
	b. Items that will be reclassified to profit or loss	-	-
9	Total comprehensive income for the period (7+8)	989.28	516.82
10	Paid up equity share capital (face value Rs10/-each)	245.80	245.80
11	Earnings per share (of Rs 10/- each) (not annualised)		
	(a) Basic	11.03	8.21
	(b) Diluted	11.03	8.21



Notes to the financial results:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 02 August, 2017. The unaudited results for the period ended June 30, 2017 have been subjected to limited review by the statutory auditors of the Company.
- 2 The financial results pertaining to the quarter ended June 30, 2016 have not been subjected to a limited review and have been presented based on the information compiled by the management. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs in accordance with the Indian Accounting Standards (Ind AS).
- 3 These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 4 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 5 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- 6 The previous period figures have been regrouped/reclassified wherever necessary to confirm to the classification for this quarter.
- 7 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter ended June 30, 2016 is given below:

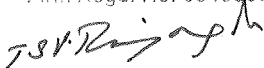
Particulars		(₹ in Lakhs)
		Quarter ended June 30, 2016 (Unaudited)
Net profit reported as per Indian GAAP		187.99
Add/(Less):		
i. Revenue accrued on wind energy generation	12.90	
ii. Remeasurement of employee benefit obligation and other adjustment	14.03	
iii. Impact of revenue deferral	(4.08)	
iv. Deferred tax asset/(liability) on the above	(8.98)	
Net profit as per Ind AS (A)		201.86
Other comprehensive income, net of income tax		
i. Actuarial gain/(loss) on employee defined plans (net)	2.40	
ii. Changes in fair valuation of financial assets	312.56	
Other comprehensive income, net of income tax (B)		314.96
Total comprehensive income for the period (A+B)		516.82



By Order of the Board
NETHRA J. S. KUMAR
 CHAIRPERSON AND MANAGING DIRECTOR

Place : Coimbatore
 Date : August 02, 2017

For Subbachar & Srinivasan
 Chartered Accountants
 Firm Regd. No: 004083S


 Partner
 T. S. V. Rajgopal
 M. No: 200380