

LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

Regd. Office : 34-A, Kamaraj Road, Coimbatore - 641 018

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

(₹ in Lakhs)

S.No.	Particulars	Three months ended 31.12.2013	Preceding three months ended 30.09.2013	Corresponding three months ended in the previous year 31.12.2012	Nine Months Ended 31.12.2013	Corresponding Nine Months ended in the previous year 31.12.2012	Previous Year ended 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales /income from operations (Net of excise duty)	4567.86	3989.06	2931.14	11619.09	9682.14	13017.07
	(b) Other operating income	3.09	2.58	6.02	16.24	17.21	27.30
	Total income from Operations (Net)	4570.95	3991.64	2937.16	11635.33	9699.35	13044.37
2	Expenses						
	(a) Cost of materials consumed	3556.30	3428.41	2428.41	9613.30	8013.22	10935.56
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	148.81	16.17	24.49	146.48	5.21	4.45
	(d) Employee benefits expenses	259.72	262.02	257.19	760.41	738.87	981.70
	(e) Depreciation and amortisation expenses	59.71	56.68	71.31	171.12	209.54	278.56
	(f) Other expenses	171.33	201.55	189.52	542.03	520.65	672.72
	Total expenses	4195.87	3964.83	2970.92	11233.34	9487.49	12872.99
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	375.08	26.81	(33.76)	401.99	211.86	171.38
4	Other income	106.78	130.15	91.22	345.46	304.62	404.71
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	481.86	156.96	57.46	747.45	516.48	576.09
6	Finance costs	2.18	0.33	0.32	4.09	2.49	4.16
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	479.68	156.63	57.14	743.36	513.99	571.93
8	Exceptional items	(11.15)	0.01	(18.50)	(11.14)	21.43	(30.08)
9	Profit / (Loss) from ordinary activities before tax (7+8)	468.53	156.64	38.64	732.22	535.42	541.85
10	Tax expenses	159.24	44.82	(1.19)	238.26	166.28	161.39
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	309.29	111.82	39.83	493.96	369.14	380.46
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	309.29	111.82	39.83	493.96	369.14	380.46
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	245.80	245.80	245.80	245.80	245.80	245.80
15	Reserve excluding Revaluation Reserves (as per the Balance Sheet of previous accounting year)	-	-	-	-	-	7150.83
16.i	Earning per share (before extraordinary items)						
	(of ₹ 10 /- each)						
	(a) Basic	12.58	4.55	1.62	20.10	15.02	15.48
	(b) Diluted	12.58	4.55	1.62	20.10	15.02	15.48
16.ii	Earnings per share (after extraordinary items)						
	(of ₹ 10 /- each)						
	(a) Basic	12.58	4.55	1.62	20.10	15.02	15.48
	(b) Diluted	12.58	4.55	1.62	20.10	15.02	15.48

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2013

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	1814607	1814607	1814607	1814607	1814607	1814607
	- Percentage of shareholding	73.82	73.82	73.82	73.82	73.82	73.82
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	643393	643393	643393	643393	643393	643393
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	26.18	26.18	26.18	26.18	26.18	26.18

Particulars	3 months ended on 31.12.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	NIL

Notes:-

1. The Unaudited Financial Results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 27th January, 2014. The Statutory Auditors have carried out limited review of the above results.

2. Exceptional Items relate to VRS Expenditure and Profit/Loss on sale of asset.

3. Previous Year / Quarter figures have been regrouped / rearranged wherever necessary.

By order of the Board

Place : Coimbatore
Date : January 27, 2014

NETHRA J.S. KUMAR
CHAIRPERSON AND MANAGING DIRECTOR