

LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

Regd. Office : 34-A, Kamaraj Road, Coimbatore - 641 018

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012

₹ in Lakhs

S.No.	Particulars	Three months ended 31.12.2012	Preceding Three months ended 30.09.2012	Corresponding three months ended in the previous year 31.12.2011	Nine Months ended 31.12.2012	Corresponding Nine Months ended in the previous year 31.12.2011	Previous Year ended 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales /income from operations (Net of excise duty)	2931.14	3438.39	4129.80	9682.14	12535.69	16372.68
	(b) Other operating income	6.02	6.17	12.57	17.21	22.57	25.53
	Total income from Operations (Net)	2937.16	3444.56	4142.37	9699.35	12558.26	16398.21
2	Expenses						
	(a) Cost of materials consumed	2428.41	2937.74	3460.86	8013.22	10043.38	13139.64
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.49	-64.04	-104.61	5.21	-115.09	-23.12
	(d) Employee benefits expenses	257.19	248.48	266.30	738.87	753.72	1010.93
	(e) Depreciation and amortisation expenses	71.31	68.70	88.79	209.54	292.13	377.49
	(f) Other expenses	189.52	161.11	193.05	520.65	588.21	787.13
	Total expenses	2970.92	3351.99	3904.39	9487.49	11562.35	15292.07
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-33.76	92.57	237.98	211.86	995.91	1106.14
4	Other income	91.22	138.28	47.67	304.62	142.65	210.85
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	57.46	230.85	285.65	516.48	1138.56	1316.99
6	Finance costs	0.32	1.38	0.77	2.49	1.36	2.39
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	57.14	229.47	284.88	513.99	1137.20	1314.60
8	Exceptional items	(18.5)	2.55	164.30	21.43	199.44	186.01
9	Profit / (Loss) from ordinary activities before tax (7+8)	38.64	232.02	449.18	535.42	1336.64	1500.61
10	Tax expenses	(1.19)	65.47	163.88	166.28	437.43	464.17
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	39.83	166.55	285.29	369.14	899.20	1036.44
12	Extraordinary items (net of tax expense ₹. NIL)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	39.83	166.55	285.29	369.14	899.20	1036.44
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	245.80	245.80	245.80	245.80	245.80	245.80
15	Reserve excluding Revaluation Reserves (as per the Balance Sheet of previous accounting year)	-	-	-	-	-	6827.89
16.i	Earning per share (before extraordinary items) (of ₹10 /- each)						
	(a) Basic	1.62	6.78	11.61	15.02	36.58	42.17
	(b) Diluted	1.62	6.78	11.61	15.02	36.58	42.17
16.ii	Earnings per share (after extraordinary items) (of ₹ 10 /- each)						
	(a) Basic	1.62	6.78	11.61	15.02	36.58	42.17
	(b) Diluted	1.62	6.78	11.61	15.02	36.58	42.17

SELECT INFORMATION FOR THE QUARTER ENDED 31.12.2012

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	1814607	1814607	1814607	1814607	1814607	1814607
	- Percentage of shareholding	73.82	73.82	73.82	73.82	73.82	73.82
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	643393	643393	643393	643393	643393	643393
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	26.18	26.18	26.18	26.18	26.18	26.18

	Particulars	3 months ended on 31.12.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:-

1. The Unaudited Financial Results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 28th January 2013. The Statutory Auditors have carried out Limited Review of the above results.
2. Exceptional Items relate to VRS Expenditure and Profit / Loss on sale of asset
3. Previous Year / Quarter figures have been regrouped / rearranged wherever necessary.

By order of the Board

Coimbatore
28.01.2013

NETHRA J S KUMAR
CHAIRPERSON AND MANAGING DIRECTOR