

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : Lakshmi Electrical Control Systems Limited

Quarter ending on : 31.03.2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	NA	There is no subsidiary Company
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	Yes	Material Related party transaction for the Quarter Ended 31.03.2015 are shown in Annexure I attached.
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	NA	No securities of any kind is issued
IX. CEO/CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	
XI. Compliance	49 (XI)	Yes	

For Lakshmi Electrical Control Systems Ltd.


B. K. RAVI KUMAR
GM-Finance & Accounts

Annexure - I

DISCLOSURE OF MATERIAL RELATED PARTY TRANSACTIONS FOR THE PERIOD
FROM 1ST JANUARY 2015 TO 31ST MARCH 2015

S.No	Particulars	Lakshmi Machine Works Limited	Lakshmi Precision Tools Limited
		Rs.in Lakhs	Rs.in Lakhs
1	Purchase of Goods	1,719.11	473.79
2	Sale of Goods	5,169.40	10.91
3	Sale of Fixed Assets	-	3.23
3	Rendering of Services	57.21	10.03
4	Receiving of Services	-	0.11
	Total	6,945.72	498.07

For Lakshmi Electrical Control Systems Ltd.


B. K. RAVI KUMAR
GM-Finance & Accounts