

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name of the Company : Lakshmi Electrical Control Systems Limited

Quarter ending on : 30.06.2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>II. Board of Directors</b>	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	Disclosed in the Annual Report
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
<b>III. Audit Committee</b>	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	Yes	
<b>V. Subsidiary Companies</b>	49 (V)	NA	There is no subsidiary Company
<b>VI. Risk Management</b>	49 (VI)	Yes	
<b>VII. Related Party Transactions</b>	49 (VII)	Yes	
<b>VIII. Disclosures</b>	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	Yes	Material Related party transaction for the Quarter Ended 30.06.2015 are shown in Annexure I attached.
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	Disclosed in the Annual Report
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(I) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII I)	NA	No securities of any kind is issued
<b>IX. CEO/CFO Certification</b>	49 (IX)	Yes	
<b>X. Report on Corporate Governance</b>	49 (X)	Yes	
<b>XI. Compliance</b>	49 (XI)	Yes	

For Lakshmi Electrical Control Systems Ltd.

  
**B. K. RAVI KUMAR**  
 GM-Finance & Accounts

Annexure - I

DISCLOSURE OF MATERIAL RELATED PARTY TRANSACTIONS FOR THE PERIOD  
FROM 1ST APRIL 2015 TO 30TH JUNE 2015

S.No	Particulars	Lakshmi Machine Works Limited Rs.in Lakhs	Lakshmi Precision Tools Limited Rs.in Lakhs
1	Purchase of Goods	806.59	338.93
2	Sale of Goods	5,137.56	0.90
3	Sale of Fixed Assets	-	-
3	Rendering of Services	48.99	10.94
4	Receiving of Services	-	-
	Total	5,993.14	350.77

For Lakshmi Electrical Control Systems Ltd.

  
B.K. RAVI KUMAR  
GM-Finance & Accounts